

January 16, 2020

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E),  
Mumbai - 400 051

Dear Sirs,

**Sub: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: GMR Infrastructure Limited announces proposed investment by TATA Group, GIC and SSG Capital Management in its Airport business.**

Further to the intimation to the Exchanges on the reference cited above, vide our communications dated March 27, 2019, July 05, 2019 and October 03, 2019, we wish to inform that the Company has decided to increase the transaction size by agreeing to divest 49% in GMR Airports Limited (vs previously agreed 44.44%) to TRIL Urban Transport Private Limited (part of TATA Group), an affiliate of GIC and SSG Capital Management (collectively "Investors") in one or more tranches, such closings being subject to regulatory approvals. This is another step in our endeavour to deleverage and demonstrate our commitment towards the same.

An Amended and Restated Shares Subscription and Purchase Agreement and Shareholders Agreement has been executed to give effect to the above.

This is for your information and record.

Thanking you,  
Yours faithfully,

for **GMR Infrastructure Limited**

  
**T. Venkat Ramana**  
Company Secretary &  
Compliance Officer

